

Financial Assistance to Handloom Weavers for Purchase / Modernisation / Renovation of Looms

The weavers of handloom cooperative societies are given financial assistance in the form of subsidy and loan for purchase / modernisation / renovation of looms in the ratio of 1/3 subsidy and 2/3 loan.

The modified quantum of assistance for purchase of frame looms is Rs.4000/- and for Jacquard Looms it is Rs.8000/- whereas for modernisation and renovation of looms the assistance is Rs.2500/-.The expenditure of last Five Years is as under :

(Rs. In Lakhs.)

Sr. No.	Year	Provision		Expenditure		Physically Achievement	No pending	Rs. in Lakhs.
		Loan	Subsidy	Loan	Subsidy			
1	2005-06	10.00	5.00	1.08	0.54	2 SOCY		
2	2006-07	8.00	0.04	---	--	---		
3	2007-08	8.80	4.40	2.34	1.17	3 SOCY		
4	2008-09	4.00	2.00	3.05	1.52	2. SOCY		
5	2009-10	1.33	0.67	-	-	-	2	2.00