

Interest subsidy to Central Financing Agency :-

The Central Financing Agencies are providing cash credit under NABARD Scheme to Primary / Regional and Apex Weavers Cooperative Societies. In order to provide the said finance at concessional rate, the State Govt. is sanctioning interest subsidy @ 4.5% to the District Cooperative Banks. So the Handloom Cooperatives get finance at cheaper rate. The expenditure of last Five Years is as under :

Sr. No.	Year	Provision	Expenditure	Achievement	Pending amt. Till 31.3.2004
1	2005-06	4.35	0.10	1	
2	2006-07	1.79	--	--	
3	2007-2008	302.50	61.98	2	
4	2008-2009	300.00	91.05	1	
5	2009-2010	100.00	---	--	170.33