

Write off 50% loan and interest

In order to reduce the burden of loan to which these societies have obtained from the financial institutions and ease to perform smooth working of the Handloom Cooperatives, the state government vide resolution dated 23/8/2004 has brought forth an scheme to write off 50% of loan and reschedule other 50% loan in five installments. The total out standing amount of 613 socy is 1802.83 lakhs.The performance of the scheme in previous 5 years is illustrated herein under.

(Rs. in Lakhs)

Sr. No.	Year	Provision	Expenditure	Physically Achievement	Requirement
1	2005-06	-	-	-	
2	2006-07	-	-	-	
3	2007-08	-	-	-	
4	2008-09	131.22	--	-	
5	2009-10	43.74	-	-	901.42