

## **How to set-up a Powerloom unit (Under N. C. D. C. Scheme )**

To set up a powerloom unit, following procedure should be adopt:

### **A. Registration**

1. Registration a co-operative society under Maharashtra State Co-operative Society's Act 1960. For registration of society should contact with the concerned Assistant Registrar or District Deputy Registrar, Co-operative Society or concerned Regional Deputy Director, Textiles.

### **Conditions for Registration:**

2. The Society must have minimum no. of 24 members and out of which 11 members should have experience of powerloom weaving.
3. The Society must submit a viable project as per N. C. D. C's guidelines.
4. The face value of the shares of society shall be Rs. 100/-. The Society must collect from its members 10 % amount of the project cost or Rs. 10,000/- societies belonging to general category and woman and Societies belonging to scheduled caste and Nav-Buddha must collect Rs. 5,000/- whichever is less as a share capital.
5. A viable and feasible project report prepared by Chartered Accountant/Institutions authorised by the Government.
6. The Society must have its own land or on lease at least for 30 years or a certificate from for Revenue Officer regarding availability of land on concessional rate.
7. A resolution of annual General Meeting of society regarding erection of project without aid of Govt. finance and a certificate from Chief Promotor of the Society in this regard. Detail information regarding collection of own fund to erect the project.
8. Consent letter from M. S. E. D. C. Ltd. for supply electricity.
9. Society must arrange raw material and selling the finished goods on its own.

In addition to above, if any other document required under MCS Act 1960 the society shall submit the same to satisfy the requirement of concerned Registrar.

### **B. Project Documentation.**

1. Requisite area of land for erection of project.
2. Presence of infrastructure at the site of project.
3. N. O. C's from concern departments.
4. Plan and Estimate of work shed to be constructed.
5. Machinery quotations from the concern manufacturing company/authorised dealers.
6. 10 % share capital should be collected from members of the Society.
7. Registration certificate,
8. Approved copy of Society's bye-laws.
9. List of members of society.

10. List of Board of Directors
11. Bond papers from board of Directors U/s 58 (A)
12. Consent letters from Bank to provide requisite working capital.
13. Society's information in N.C.D.C. proforma in Annexure A, B, C and D
14. Resolution of board of Directors of the society regarding submission of proposal

### **C. Project Submission**

1. The Society should submit a proposal accompanying with all the requisite documents to concerned Regional Deputy Director i.e. Solapur, Nagpur, Mumbai and Aurangabad.
2. Concerned Regional Deputy Directors shall submit the proposal accompanying with all the requisite documents to this Directorate with their recommendation.
3. Then the proposal shall be submitted to the Government of Maharashtra by this Directorate.
4. Finally the proposal shall be submitted N. C. D. C. by the Government of Maharashtra.
5. If the N. C. D. C. shall find the proposal fit for according approval and communicate the same to the State Govt. then only the proposal shall be taken into consideration for release of finance.
6. However, No binding for finance shall lie on the State Government and it shall only be to the fitness of proposal subject to adequate budgetary provision.