

Schemes for Powerloom Sector

1) Share capital and loan to powerloom co-operative societies under N. C. D. C. scheme.

Powerloom sector is an employment generated sector. It is difficult to achieve the target of production for those powerloom societies having insufficient finance, such societies are financed under N. C. D. C. scheme. The financial ratio of the scheme is as follows :

- A) Financial assistance for margin money is being given as 100% loan to State Govt. by N. C. D. C. and State Govt. provides 50% as loan and 50% as share capital to the concern societies.
- B) N. C. D. C. is providing 90% loan to the State Govt. for purchase of shares/construction of work-shed/modernisation/show room/Godown/Marketing complex etc. and the State Govt. provides 70% as loan and 20% as share capital to the concerned societies, where as society has to share 10% of members share capital.
- C) N. C. D. C. is also providing 90% loan to State Govt. for the establishment of Pre and Post loom processing project and the State Govt. is providing 50% as loan and 40% as share capital to the concern Societies and society has to contribute 10% members share capital..

The Budget provision and expenditure since last five years under this scheme is as follow.

Sr. No.	Year	Final Budget Provision		Expenditure		Achievement
		Share capital	Loan	Share capital	Loan	
1	2004-05	245.19	440.67	245.19	440.67	23 Societies
2	2005-06	1368.98	2652.28	1386.98	2652.28	157 Societies
3	2006-07	1091.96	2423.59	447.24	1582.80	37 Societies
4	2007-08	3000.00	5641.00	1306.31	5352.02	123 Societies
5	2008-09	2500.00	5000.00	1000.65	1610.81	20 Societies

2) Share capital to Maharashtra State Powerloom Corporation Ltd.

To increase the credit limit and help to achieve the production programme the State Government is providing share capital to Maharashtra State Powerloom Corporation Ltd.

Budget provision and expenditure since last five years is as follow

(Rs. in lakhs)

Sr. No.	Year	Final Budget Provision		Expenditure		Achievement
		Share capital	Loan	Share capital	Loan	
1	2004-05	1.25	--	--	--	--
2	2005-06	70.00	--	70.00	--	1
3	2006-07	--	--	--	--	--
4	2007-08	60.00	--	--	--	--
5	2008-09					